



PRESS RELEASE

March 13, 2015

FOR IMMEDIATE RELEASE

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World Group and PropertyBanc Join Forces

World Group Commercial Real Estate is combining operations with PropertyBanc, Inc. effective Monday, March 16th, according to World Group president Kevin T. Rhodes, CCIM. The merger allows the two Omaha-based companies to better serve commercial real estate clients in Nebraska and Iowa.

The combined firm will be known as World Group Commercial Real Estate and will operate in World Group's existing Omaha office at 780 North 114th Street in the Miracle Hills area.

PropertyBanc's president and founder, Ray Trimble, will be joining World Group as vice president and associate broker. Four additional PropertyBanc professionals are also joining World Group including Michael Donovan, Jeff Konen, Dave Grosz and Jerry Culver.

Trimble founded PropertyBanc in 1997. The full-service commercial real estate firm has been located inside the historic Omar Building at 4383 Nicholas Street.

World Group is a full-service commercial real estate firm with offices in Omaha and Des Moines, Iowa. The company specializes in sales, leasing, property management, development consulting and real estate asset management and supervises more than 3.5 million square feet of property throughout Nebraska and Iowa. World Group is a member of the Omaha-based Seldin Organization, which consists of five affiliated real estate companies operating in eight states.

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